

Company registration number: 119313

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2018

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Contents

	Page
Directors and other information	1
Directors report	2 - 3
Directors responsibilities statement	4
Independent auditor's report to the members	5 - 7
Income and expenditure account	8
Statement of income and retained earnings	9
Balance sheet	10
Statement of cash flows	11
Information relating to the dept of transport tourism and sport grants	12
Notes to the financial statements	13 - 17

**Irish Table Tennis Association Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	ROB COWAN JOSEPH ANTHONY HICKEY PATRICIA ANN HUNTER
Secretary	Jennifer Monaghan
Company number	119313
Registered office	Sports HQ National Sports Campus Blanchardstown Dublin 15
Auditor	Hunt & Company Accountants Limited 52 Manor Street Dublin 7
Bankers	Bank of Ireland 85 James Street Dublin 8

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2018.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

ROB COWAN (resigned 31st May 2018 and re-appointed 21st December 2018)
JOSEPH ANTHONY HICKEY (appointed at 21 December 2018)
PATRICIA ANN HUNTER (appointed at 21 December 2018)
CONN HIGGINS (resigned at 11 November 2018)
ALAN STRONG (resigned at 12 November 2018)
PAUL DOLAN (resigned at 14 November 2018)
PETER GRAHAM (resigned at 21 December 2018)
MICHAEL SCOTT (appointed 9th June 2018 and resigned 21st December 2018)
JOHN MICHAEL MCGOLDRICK (appointed 9th June 2018 and resigned 22nd August 2018)

Secretary

The names of the persons who at any time during the financial year were secretary of the company are as follows:

ROB COWAN (resigned at 31 May 2018)
PETER GRAHAM (appointed 31st May 2018 and resigned 21st December 2018)
JENNIFER MONAGHAN (Appointed at 21 December 2018)

Principal activities

The principal objectives of the Irish Table Tennis Association Company Limited by Guarantee continue to be the promotion, fostering and regulation of Table Tennis in Ireland, in every legitimate way.

The Company is limited by guarantee not having a share capital.

There has been no significant change in this activities during the year ended in 2018.

Principal risks and uncertainties

Under the Companies Act 2014, the company has required to give a description of the principal risks and uncertainties which it faces. These principal risks are set out as follows:

Economic risks: The economic risk to TTI has decreased in 2018 as the company improves and Irish Government funding comes out of a retrenchment phase.

Financial Risk: The Association has contingency funds. However, the Association relies heavily on Government funding. As the Association now employs staff, reliance on Government funding becomes a larger risk. Were Government funding to reduce, it would be necessary to drastically reduce the activities of the Association. The directors believe that there is adequate funds to do this in a controlled manner. The relatively low level of affiliation fees collected directly from members would not be sufficient to finance the basic activities of the Association and this revenue stream would have to increase, were Government funding to cease or decrease.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors report (continued)

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

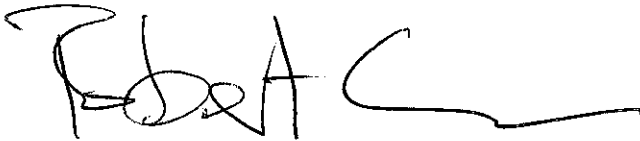
The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at its registered office.

Relevant audit information


In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 14 MAY 2019 and signed on behalf of the board by:



ROB COWAN



PATRICIA HUNTER

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Irish Table Tennis Association Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Irish Table Tennis Association Company Limited by Guarantee (the 'company') for the financial year ended 31 December 2018 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Irish Table Tennis Association Company Limited by Guarantee (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Irish Table Tennis Association Company Limited by Guarantee (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Hunt & Company Accountants Ltd.

CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS

52 Manor Street, Dublin 7

Tel: 01 497 2494

Email: rhunt@indigo.ie



Chartered Certified Accountants & Statutory Auditors (Senior Statutory Auditor)

For and on behalf of
Hunt & Company Accountants Limited
52 Manor Street
Dublin 7

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Income and expenditure account
Financial year ended 31 December 2018**

	Note	2018 €	2017 €
Income	5	269,595	289,651
Total income		269,595	289,651
Administrative expenses		(276,722)	(284,879)
Deficit	6	(7,127)	4,772
Deficit before taxation		(7,127)	4,772
Tax on deficit		-	-
Deficit for the financial year		(7,127)	4,772

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 17 form part of these financial statements.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of income and retained earnings
Financial year ended 31 December 2018**


	2018	2017
	€	€
(Deficit)/Surplus for the financial year	(7,127)	4,772
Retained earnings at the start of the financial year (as previously reported)	47,999	39,472
Prior period adjustments	-	3,755
Retained earnings at the start of the financial year (restated)	47,999	43,227
Retained earnings at the end of the financial year	<u>40,872</u>	<u>47,999</u>

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet
As at 31 December 2018**

	Note	2018 €	€	2017 €	€
Fixed assets					
Financial assets	9	127		127	
			127		127
Current assets					
Debtors	10	48,332		12,458	
Cash at bank and in hand		24,213		69,418	
		72,545		81,876	
Creditors: amounts falling due within one year	12	(31,800)		(34,004)	
Net current assets			40,745		47,872
Total assets less current liabilities			40,872		47,999
Net assets			40,872		47,999
Reserves					
Paralympics Reserve			-		3,518
Income and Expenditure account			40,872		44,481
Members funds			40,872		47,999

These financial statements were approved by the board of directors on 14/5/2019 and signed on behalf of the board by:


PATRICIA ANN HUNTER
Director


Director
ROB COWAN

The notes on pages 13 to 17 form part of these financial statements.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of cash flows
Financial year ended 31 December 2018**

	Note	2018 €	2017 €
Cash flows from operating activities			
Deficit for the financial year		(7,127)	4,772
<i>Adjustments for:</i>			
Accrued expenses/(income)		(16,715)	(23,587)
<i>Changes in:</i>			
Trade and other debtors		(35,874)	4,399
Trade and other creditors		11,184	(3,277)
Cash generated from operations		<u>(48,532)</u>	<u>(17,693)</u>
Net cash used in operating activities		<u>(48,532)</u>	<u>(17,693)</u>
Net increase/(decrease) in cash and cash equivalents		(48,532)	(17,693)
Cash and cash equivalents at beginning of financial year	11	<u>69,389</u>	<u>87,082</u>
Cash and cash equivalents at end of financial year	11	<u><u>20,857</u></u>	<u><u>69,389</u></u>

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

INFORMATION RELATING TO THE DEPARTMENT OF TRANSPORT TOURISM AND SPORT GRANTS

Financial year ended 31 December 2018

GRANTS AND OTHER INFORMATION

Name of State Agency

Department of Transport, Tourism and Sport (DTTAS)

A Capital Grant for table tennis equipment was provided by DTTAS under their Sports Capital Programme totalling €25,000. The amount of funding received was €24,453.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements
Financial year ended 31 December 2018**

1. General information

The company is a private company limited by guarantee, registered in the Republic of Ireland. The address of the registered office is Sports HQ, National Sports Campus, Blanchardstown, Dublin 15.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue relates to grants, subsidies and various other sums relevant to the Association. Grants received from Sport Ireland are credited to the Income & Expenditure Account in the year to which they relate and any unexpected funds at the end of the year are carried forward to the following year.

Capital Grants received by the Irish Sports Council are disclosed separately in the Financial Statements.

Affiliations are credited to the Income & Expenditure Account in the year which they are received, whereas other income is credited to the Income & Expenditure Account in the year to which they relate.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the balance sheet bank overdrafts are shown within creditors.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Government Grants

Grants are accounted under the accruals model as permitted by FRS 104. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Comprehensive Income at the same rate as the depreciation on the assets to which the grants relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

Taxation

The company is exempt from corporation tax as a sporting body. The company does not carry out its activities for gain and accordingly has not provided for corporation tax.

Foreign currencies

Transactions denominated in foreign currencies relating to revenues and costs are translated into euro at the rates of exchange ruling at the dates on which the transactions occurred. Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange at the Balance Sheet date.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member has undertaken to contribute an amount not exceeding €2 towards the liabilities of the company in the event of its winding up.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

5. Income

Income arises from:

	2018	2017
	€	€
Affiliation Fees	11,971	13,392
Sport Ireland Core Grant	107,000	107,000
Sport Ireland Women in Sport Grant*	17,014	24,437
Sport Ireland Dormant Account Funding*	14,534	28,000
Sport Ireland High Performance Grant Owen Cathcart	2,500	6,000
DTTAS Capital Grant	24,453	-
Paralympics Ireland Grant	17,500	17,500
HP International Event Levies	48,355	51,379
Paralympic Levies	11,860	10,756
Coaching Course Income	345	2,197
Domestic Tournament Income	9,262	12,986
Domestic Training Income	3,530	8,444
Fundraising	800	2,141
Other operating Income	470	5,419
	269,594	289,651

*Sport Ireland Women in Sport	Grant Received	25,563
	Amount taken to Income	17,014
	Deferred Income	8,549
*Sport Ireland Dormant Account Funding	Grant Received	16,000
	Amount taken to Income	14,534
	Deferred Income	1,466

The whole of the Income is attributable to its market in the Republic of Ireland and Northern Ireland and is derived from the principal activity of Irish Table Tennis Association Company Limited by Guarantee.

6. Surplus/(deficit)

Surplus/(deficit) is stated after charging/(crediting):

	2018	2017
	€	€
Impairment of trade debtors	10	323
Fees payable for the audit of the financial statements	2,500	2,500
	2,510	2,823

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2018	2017
	Number	Number
Administrative	<u>2</u>	<u>3</u>

The aggregate payroll costs incurred during the financial year were:

	2018	2017
	€	€
Wages and salaries	45,968	68,773
Social insurance costs	7,612	9,327
	<u>53,580</u>	<u>78,100</u>

8. Appropriations of profit and loss account

	2018	2017
	€	€
At the start of the financial year (as previously reported)	47,999	39,472
Prior period adjustments	-	3,755
(Loss)/profit for the financial year	(7,127)	4,772
At the end of the financial year	<u>40,872</u>	<u>51,754</u>

9. Financial assets

	Other loans	Total
	€	€
Cost		
At 1 January 2018 and 31 December 2018	<u>127</u>	<u>127</u>
Provision for diminution in value		
At 1 January 2018 and 31 December 2018	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2018	<u>127</u>	<u>127</u>
At 31 December 2017	<u>127</u>	<u>127</u>

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2018**

10. Debtors	2018	2017
	€	€
Other debtors	36,739	10,888
Prepayments	11,593	1,570
	<u>48,332</u>	<u>12,458</u>
11. Cash and cash equivalents	2018	2017
	€	€
Cash at bank and in hand	24,213	69,418
Bank Overdraft	(3,356)	(29)
	<u>20,857</u>	<u>69,389</u>
12. Creditors: amounts falling due within one year	2018	2017
	€	€
Amounts owed to credit institutions	3,356	29
Trade creditors	11,915	10,697
Tax and social insurance:		
PAYE and social welfare	4,115	4,163
Accruals	2,400	19,115
Deferred income	10,014	-
	<u>31,800</u>	<u>34,004</u>

13. Taxation

The company is exempt from the requirement to pay corporation tax as it is a non-profit entity. The company is fully compliant.

14. Related party transactions

There were no related party transactions during the year requiring disclosure.

15. Approval of financial statements

The board of directors approved these financial statements for issue on .

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

The following pages do not form part of the statutory accounts.

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Detailed Income and Expenditure account
Financial year ended 31 December 2018**

	2018 €	2017 €
Income		
Sales	269,595	289,651
	<u>269,595</u>	<u>289,651</u>
Gross Income	<u>269,595</u>	<u>289,651</u>
Overheads		
Administrative expenses	(276,722)	(284,879)
	<u>(276,722)</u>	<u>(284,879)</u>
Surplus/(deficit)	(7,127)	4,772
Surplus/(deficit) percentage	2.6%	1.6%
Surplus/(deficit) before taxation	<u>(7,127)</u>	<u>4,772</u>

**Irish Table Tennis Association Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Detailed Income and Expenditure account (continued)
Financial year ended 31 December 2018**

	2018	2017
	€	€
Overheads		
Administrative expenses		
Wages and salaries	(45,968)	(68,773)
Social Welfare Costs	(7,612)	(9,327)
Office Licence Fee	(4,536)	(4,536)
Redundancy payments	(3,972)	-
Insurance	(6,478)	(6,290)
Women in Sport	(9,339)	(10,360)
Branch Assistance	(6,000)	-
Printing, postage and stationery	(2,215)	(2,996)
Advertising	(378)	(393)
Website	(3,436)	(3,075)
International Event Expenditure	(72,858)	(83,097)
Tournament Expenditure	(14,440)	(19,088)
Other operating costs	(2,250)	(1,802)
Para High Performance & Training	(32,808)	(24,737)
Training Expenses/Coaching Course	(8,136)	(10,440)
Membership fees	-	(662)
Auditors remuneration	(2,500)	(2,500)
Legal & Consultancy	(4,104)	-
Bank charges	(495)	(538)
Bad debts	(10)	(323)
DAF expense	(14,535)	(28,000)
HP Fund O Cathcart	-	(6,000)
General expenses	(1,112)	(1,942)
DTTAS Capital Grant equipment expense	(25,740)	-
Female Lead Co-Ordinator	(7,800)	-
	<u>(276,722)</u>	<u>(284,879)</u>